

**Annex A: Progressive Property Tax Rates for Owner-Occupied Residential Properties**

Owner-Occupier Residential Tax Rates	Portion of Annual Value	
	From 1 Jan 2024 to 31 Dec 2024	From 1 Jan 2025 onwards
0%	\$0 - \$8,000	\$0 - \$12,000
4%	>\$8,000 - \$30,000	>\$12,000 - \$40,000
6%	>\$30,000 - \$40,000	>\$40,000 - \$50,000
10%	>\$40,000 - \$55,000	>\$50,000 - \$75,000
14%	>\$55,000 - \$70,000	>\$75,000 - \$85,000
20%	>\$70,000 - \$85,000	>\$85,000 - \$100,000
26%	>\$85,000 - \$100,000	>\$100,000 - \$140,000
32%	>\$100,000	>\$140,000