

File your tax return in 3 easy steps



INLAND REVENUE
AUTHORITY
OF SINGAPORE

Pre-filing of Income initiative

Drivers who opt in to the initiative will be able to view and verify the pre-filled income in their Income Tax Returns.

Fixed Expense Deduction Ratio (FEDR)

Drivers will be allowed automatic tax deduction based on 60% of annual gross driving income.

1. Opt in

Opt in with your operator to have your income pre-filled into your Income Tax Return.



2. Log in

Log in to myTax Portal during tax filing period (1 Mar to 18 Apr) to verify your pre-filled driving income and declare other sources of income, if any.

A 60% tax deduction based on gross driving income will be automatically allowed*.

**Qualifying drivers can exercise the option each year to claim either FEDR or the actual allowable business expenses incurred.*



3. Submit

Submit your tax return if there are no other changes.



Benefits



Easy and convenient tax filing



Reduce errors in tax returns



Simplify record keeping



No need to file tax return if you have received a No-Filing Service (NFS) notification



facebook.com/irasg



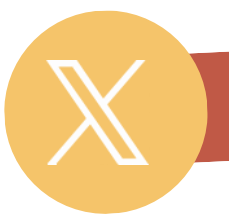
t.me/irasg



tiktok.com/@irasg



instagram.com/irasg



x.com/iras_sg



linkedin.com/company/iras

This information guide aims to provide a better general understanding of taxpayer's tax obligations and is not intended to comprehensively address all possible tax issues that may arise.

This information is correct as at 15 Nov 2024. While every effort has been made to ensure that this information is consistent with existing law and practice, should there be any changes, IRAS reserves the right to vary our position accordingly.