

One-time GIRO deduction using DBS/POSB

Q1: If I do not have a DBS/POSB account, can I still pay my stamp duty via One-time GIRO deduction using DBS/POSB?

A1: No, the One-time GIRO deduction using DBS/POSB payment option is only available for DBS/POSB account holders (note: the account must be a non-corporate account).

Q2: Can I pay non-conveyancing stamp duties (e.g. share transfer, mortgages, tenancy agreements) via One-time GIRO deduction using DBS/POSB?

A2: Yes, this payment option is also available for non-conveyancing stamp duties.

Q3: What is the information required to pay for my stamp duties?

A3: You will need the Document Reference Number (DRN) and your DBS/POSB login details.

Q4: Can I go directly to DBS/POSB mobile app/website to pay via One-time GIRO deduction using DBS/POSB?

A4: No, in order to pay your stamp duties via One-time GIRO deduction using DBS/POSB, please go to IRAS myTax Portal for Stamp Duty. Please refer to our step-by-step guide for the instructions.

Q5: How do I pay my stamp duty via One-time GIRO deduction using DBS/POSB?

A5: Please refer to our step-by-step guide for the instructions.

Q6: How do I know if my payment is successful?

A6: If payment is successful, you will see a Successful Payment acknowledgement page.

Q7: What do I do if my payment is unsuccessful?

A7: There may be several reasons why your payment is unsuccessful.

If your payment is unsuccessful due to insufficient funds, please top up your DBS/POSB account before attempting to make payment.

If your payment is unsuccessful due to a technical error / network issue, you may wish to try to pay again at a later time. If it is still unsuccessful, you may wish to try paying via another payment mode. Please refer to our website for the list of payment modes.

Q8: What do I do if I forget my DBS/POSB login details?

A8: Please refer to the DBS/POSB website for instructions on how to retrieve/reset your login details.

Q9: Do I need to raise my DBS/POSB account payment limit before I pay my stamp duty via One-time GIRO deduction using DBS/POSB?

A9: No, there is no need to raise or adjust your DBS/POSB payment limit but please ensure you have sufficient funds in your bank account for deduction.

Q10: When can I retrieve my stamp certificate after making payment?

A10: If the payment is successful, you can retrieve your stamp certificate immediately at the Successful Payment acknowledgement page.

Q11: How do I retrieve my stamp certificate after making payment?

A11: Upon successful payment, you can download the stamp certificate immediately from the Successful Payment acknowledgement page.

Q12: What is the difference between Internet Banking Funds Transfer and One-time GIRO deduction using DBS/POSB?

A12: The One-time GIRO deduction using DBS/POSB enables Stamp Duty payment to be made to IRAS without the account holder having to login separately to DBS/POSB internet banking portal and without having to key in the payee's (i.e. IRAS) details.

Q13: Should I transfer the stamp duty monies to my lawyer's personal DBS/POSB account, so that they can make payment on my behalf?

A13: No, you should not. Lawyers are prohibited from receiving / holding any conveyancing money, unless the money is deposited into the law firm's conveyancing account. IRAS is unable to account for any monies not paid directly into our bank account.