

## Income Tax Treatment of COVID-19-Related Payouts to Businesses and Individuals

The following payouts are **not taxable** either because a specific exemption has been granted to exempt the payouts from tax or the payouts are not income in nature:

S/N	Payout	Purpose of Payout	Tax Treatment of Payout
1	Self-Employed Person Income Relief Scheme payout	To help eligible self-employed persons (SEPs) tide over this period of economic uncertainty.	Not taxable as the payout is meant to support individuals through the exceptional circumstances arising from the COVID-19 pandemic.
2	COVID-19 Support Grant	To support individuals who have lost their jobs as a result of the COVID-19 pandemic, while they find a new job or attend training.	
3	Workfare Special Payment (under Care and Support package)	To provide support to Singaporeans during this period of economic uncertainty.	
4	Temporary Relief Fund payout	To support those who require immediate help to cope with basic living expenses as a result of the COVID-19 pandemic.	
5	NTUC Care Fund (COVID-19) payout	To provide one-off financial assistance to National Trades Union Congress (NTUC) union members who are in financial difficulty or retrenched due to the COVID-19 pandemic.	
6	Wage support for tourist guides licensed by the Singapore Tourism Board	To provide wage support for licensed tourist guides.	
7	Payout to Singaporean seafarers funded by the Maritime and Port Authority of Singapore under the Seafarers Relief Package	To assist Singaporean seafarers who are unable to secure shipboard employment.	

8	COVID-19 Recovery Grant	To provide temporary financial support to workers in lower- to middle-income households who are presently experiencing involuntary job loss, involuntary no-pay leave or income loss due to the economic impact of COVID-19.	
9	COVID-19 Recovery Grant (Temporary)	To provide temporary financial support for lower- to middle-income workers who have been placed on involuntary no-pay leave, or face income loss of at least 50% for one month, as a result of the tightened safe management measures during Phase 2 (Heightened Alert).	
10	Market and Hawker Centre Relief Fund	To provide a one-off cash assistance to further support hawkers and market stallholders whose livelihoods have been adversely affected due to Phase 2 (Heightened Alert).	
11	<a href="#">Jobs Support Scheme</a> payout	To help enterprises retain local employees (Singapore Citizens and Permanent Residents) during this period of economic uncertainty.	Not taxable as the payout is to help employers retain their local employees by providing cashflow support or mitigate the financial impact of COVID-19
12	COVID-19 Quarantine Order Allowance scheme payout  COVID-19 Leave-of Absence (LOA) scheme payout  COVID-19 Stay-Home Notice (SHN) scheme payout	To mitigate the financial impact for those who have been served, or whose workers have been served, a Quarantine Order, LOA or SHN.	containment measures for employers and SEPs.

13	Government cash grant (announced in Fortitude Budget)	To help support rental relief for Small and Medium Enterprises (SMEs) and specified Non-Profit Organisations (NPOs) tenant-occupiers of prescribed properties.	Not taxable as it is given to qualifying property owners (i.e., eligible SMEs/NPOs owner-occupiers, or owners with eligible SMEs/NPOs tenant-occupiers) to help support SMEs and specified NPOs occupiers of prescribed properties during the COVID-19 pandemic.
14	Courage Fund COVID19 Relief schemes  <i>For more information on the schemes, please refer to <a href="#">NCSS</a>.</i>	To provide relief and support to low-income families, healthcare workers and other specified individuals who have supported the national response to COVID-19 and in doing so, contracted COVID19.	Not taxable as these are unconditional gifts.
15	<a href="#">Rental Support Scheme (Cash Payout)</a>	To provide rental relief to SMEs and specified NPOs who are owner-occupiers or tenant occupiers of qualifying commercial properties.	Not taxable as it is given to eligible SMEs/NPOs owner-occupiers and tenant-occupiers to help them tide over the restrictions under Phase 2 (Heightened Alert) and Stabilisation Phase.

The following payouts are **taxable**, being revenue receipts of a business, in accordance with general income tax rules:

S/N	Payout	Purpose of Payout	Tax Treatment of Payout
1	Temporary Housing Support for employers affected by Malaysia's Movement Control Order	To help employers defray the additional costs of providing short-term housing to affected workers.	Taxable as the payout received is to defray the operating costs of a business and is revenue in nature.

2	<p>Senior Worker Support Package</p> <ul style="list-style-type: none"> <li>• Senior Employment Credit</li> <li>• CPF Transition Offset Scheme</li> <li>• Senior Worker Early Adopter Grant</li> <li>• Part Time Reemployment Grant</li> </ul>	To support employment of senior workers.
3	Assistance scheme to defray third-party professional cleaning and disinfection costs for premises with confirmed COVID-19 cases	To provide assistance to defray cleaning costs for premises with confirmed COVID-19 cases.
4	Special relief for unhired taxis	To help taxi operators defray the costs of their unhired fleet of taxis.
5	Wage Credit Scheme (including the enhancements made as part of the Stabilisation and Support Package in Budget 2020)	To support wage increases for Singaporean workers.
6	<a href="#">Jobs Growth Incentive</a>	To provide wage support to eligible employers with new local hires between Sep 2020 and Sep 2022.
7	Construction Restart Booster	To help construction firms defray costs in procuring additional materials/equipment to comply with COVID-Safe Worksite requirements.